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which it is to become effective and in each of the 4 fiscal years following such fiscal year, together with the basis for each such estimate;

§ 403(a)(2) (2)<sup>699</sup> an estimate of the cost which would be incurred by State and local governments in carrying out or complying with any significant bill or resolution in the fiscal year in which it is to become effective and in each of the four fiscal years following such fiscal year, together with the basis for each such estimate;

§ 403(a)(3) (3) a comparison of the estimates of costs described in paragraphs (1)<sup>700</sup> and (2),<sup>701</sup> with any available estimates of costs made by such committee or by any Federal agency; and

§ 403(a)(4) (4)<sup>702</sup> a description of each method for establishing a Federal financial commitment contained in such bill or resolution.

The estimates, comparison, and description<sup>703</sup> so submitted shall be included in the report accompanying such bill or resolution if timely submitted to such committee before such report is filed.

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<sup>699</sup> The State and Local Cost Estimate Act of 1981 added paragraph (2). Pub. L. No. 97-108, § 2(a)(3), 95 Stat. 1510 (1981).

<sup>700</sup> See *supra* p. 263.

<sup>701</sup> See *supra* p. 264.

<sup>702</sup> Section 213(a) of Gramm-Rudman-Hollings added paragraph (4). See *infra* p. 417.

<sup>703</sup> Section 213(b) of Gramm-Rudman-Hollings added "description" to this list. See *infra* p. 417.