

Balances of Budget Authority

Budget of the U.S. Government

Fiscal Year 2014

GENERAL NOTES

- All years referenced to are fiscal years.
- Detail in this document may not add to the totals due to rounding.
- Table balances represent end-of-year balances, unless otherwise noted.

* This report is available on the Internet at www.budget.gov *

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BALANCES OF BUDGET AUTHORITY

Budget for Fiscal Year 2014

Government agencies are permitted to enter into obligations that result in immediate or future outlays only when they have been granted authority to do so by law. This authority is recorded as new budget authority in the year that it first becomes available. Not all budget authority enacted for a fiscal year results in obligations and outlays in the same year. This analysis presents information on the unexpended balances of budget authority for the end of 2012, 2013 and 2014 as shown in the 2014 Budget.

- **Unexpended balances** of budget authority are the sum of obligated and unobligated balances.
- **Unobligated balances** are the amounts of budget authority that have not yet been committed by contract or other legally binding action by the government.
- **Obligated balances** are the amounts of obligations already incurred (for example, contracts signed) for which payment has not yet been made but will be required, i.e. undelivered orders and accounts payable. Obligated balances are defined in law as net of accounts receivable and unfilled customer orders.

Unobligated balances of budget authority may be carried forward from one year to the next only when authority to incur obligations in a succeeding period is specifically provided in law. Amounts that are obligated are carried as obligated balances until the obligations are paid or the authority is canceled.

Unexpended balances are the result of a lag between the time budget authority becomes available (for example, when an appropriation is enacted) and the actual outlay of funds. Outlays usually occur when the Department of Treasury electronically disburses the funds in payment of an obligation. For most government accounts, the interval between the enactment of appropriations, the obligation of funds, and the related outlays is relatively short.

Unexpended balances can occur in three types of accounts: annual, multi-year and no-year accounts.

For annual accounts, appropriations are made available for obligation for only one year and any unobligated amounts expire at the end of that fiscal year. However, unexpended balances of the expired annual appropriations are normally carried forward for five years during which time the balances are not available for new obligations but are available to pay old bills. After the five expired years, the balances are permanently canceled.

For multi-year accounts, appropriations are made available for more than one fiscal year. When the budget authority of multi-year funds expires, unexpended balances are carried forward for five fiscal years after which the balances are permanently canceled.

For no-year accounts, appropriations are made available until the objectives of the program have been achieved. In these instances, unobligated balances are carried forward and become available for new obligations. No-year authority may be canceled by the head of the agency or the President if the purposes for which the funds were provided have been carried out and there has been no disbursement from the authority for two fiscal years.

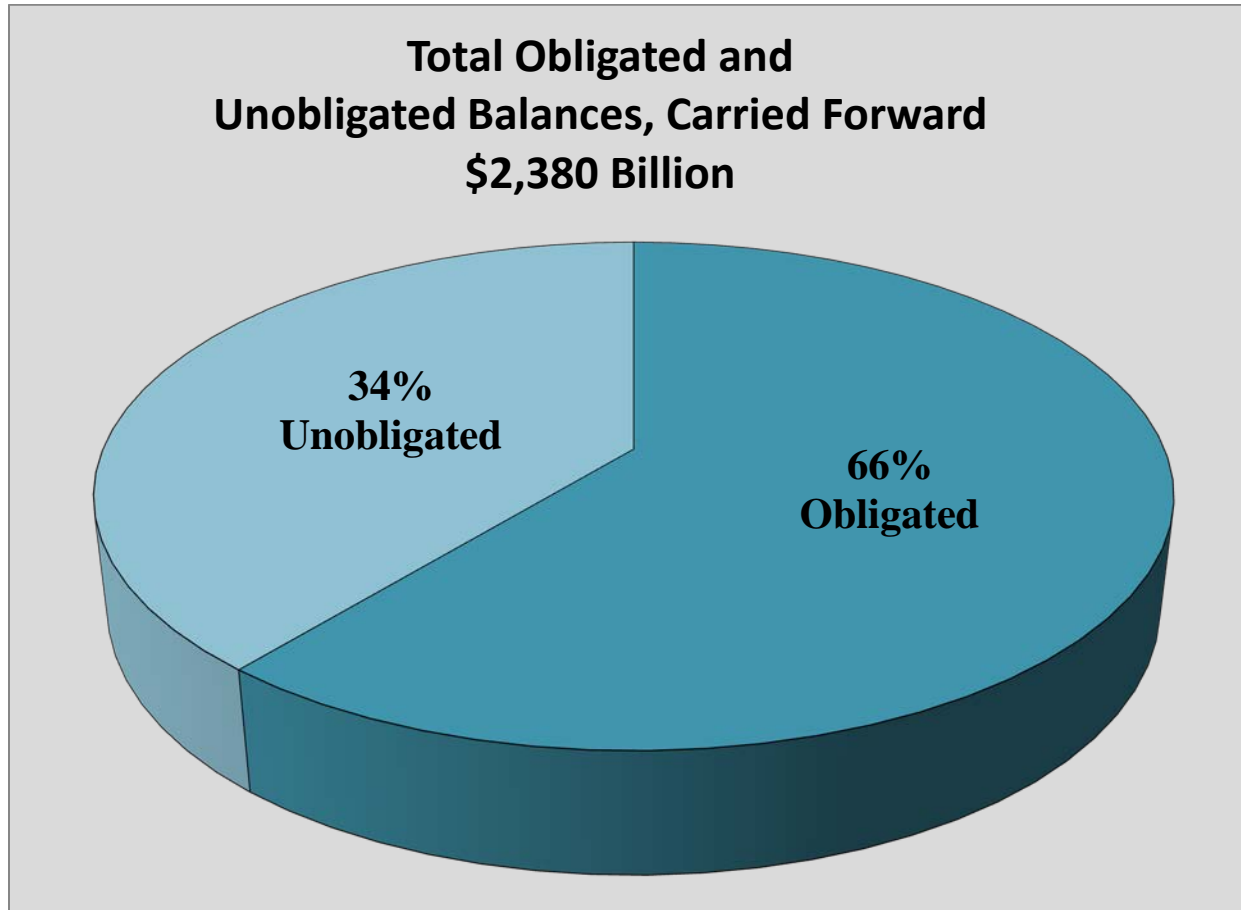
When balances have been permanently canceled, old bills resulting from obligations of the canceled account balance can be paid from up to one percent of the balances in any unexpired account available for the same purpose as the canceled accounts.

Total unexpended balances are estimated to exceed two trillion dollars at the end of 2014. Table 1, Summary of Obligated and Unobligated Balances, Carried Forward, provides a distribution between Federal and trust funds for 2012, 2013 and 2014. Table 2, Total Unexpended Balances by Agency, provides a distribution of these balances by agencies. Note that the presentation of balances has changed in this budget presentation as these tables no longer include expiring unobligated balances.

Charts 1 and 2 provide an overview of the obligated and unobligated balances projected to be carried forward at the end of 2014.

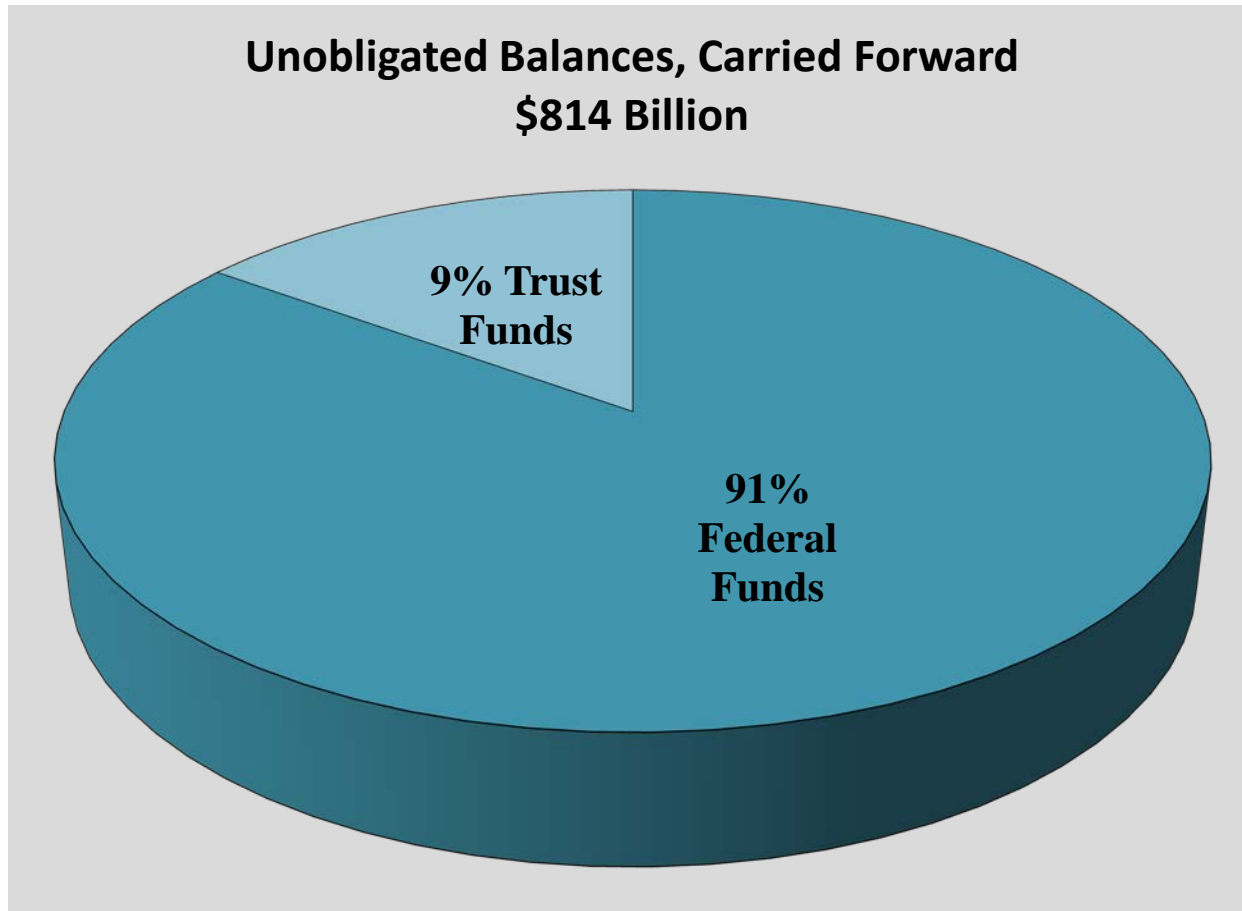
CHARTS

CHART 1. FY 2014 TOTAL OBLIGATED AND UNOBLIGATED BALANCES, CARRIED FORWARD



Unexpired obligated and unobligated balances, carried forward are projected to total \$2,380 billion at the end of fiscal year 2014.

CHART 2. FY 2014 UNOBLIGATED BALANCES, CARRIED FORWARD



Unexpired unobligated balances available for future obligation are projected to total \$814 billion at the end of fiscal year 2014.

FEDERAL AND TRUST FUNDS SUMMARIES

TABLE 1. SUMMARY OF UNEXPENDED END-OF-YEAR BALANCES, FY 2014 BUDGET
(In millions of dollars)

	2012 Actual	2013 Estimate	2014 Estimate
Federal funds			
Obligated balances.....	1,048,774	1,169,855	1,160,536
Unobligated balances.....	678,124	720,027	738,900
Federal funds Total	1,726,898	1,889,882	1,899,436
Trust funds			
Obligated balances.....	393,532	397,458	405,541
Unobligated balances.....	67,076	73,103	75,349
Trust funds Total	460,608	470,561	480,890
Federal and trust funds			
Obligated balances.....	1,442,306	1,567,313	1,566,077
Unobligated balances.....	745,200	793,130	814,249
Federal and trust funds Total	2,187,506	2,360,443	2,380,326

TABLE 2. TOTAL UNEXPENDED BALANCES BY AGENCY, FY 2014 BUDGET
(In millions of dollars)

	Start of 2012		End of 2012		End of 2013		End of 2014	
	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated	Obligated	Unobligated
Legislative Branch	1,546	943	1,557	973	1,129	918	977	919
Judicial Branch	912	1,273	883	1,313	653	1,276	411	1,363
Departments	1,108,998	622,642	1,078,093	548,570	1,109,809	595,326	1,111,527	590,478
Department of Agriculture	34,637	12,515	37,231	14,078	35,956	9,349	34,341	10,170
Department of Commerce	10,508	9,785	7,743	10,104	6,589	1,198	7,909	1,663
Department of Defense--Military Programs	371,523	129,012	379,264	106,985	386,535	93,616	419,788	84,555
Department of Education	72,675	4,566	65,054	11,733	77,207	14,918	64,640	8,766
Department of Energy	37,026	9,511	26,653	9,861	26,559	4,551	21,329	10,051
Department of Health and Human Services	177,710	42,004	170,388	47,423	169,930	41,023	175,474	18,140
Department of Homeland Security	45,135	9,495	41,410	10,106	51,517	9,386	44,051	8,653
Department of Housing and Urban Development	55,921	14,492	48,921	10,835	63,082	31,484	56,776	35,937
Department of the Interior	8,315	7,364	7,835	6,455	7,656	8,540	6,561	8,129
Department of Justice	14,777	2,974	14,929	2,825	9,369	7,715	9,364	3,371
Department of Labor	14,011	17,443	13,431	-19,583	25,505	-13,723	8,504	-4,626
Department of State	25,943	11,910	25,672	15,137	26,931	13,166	27,322	10,997
Department of Transportation	114,337	48,463	110,720	46,699	108,492	53,413	127,380	73,343
Department of the Treasury	109,941	281,144	105,525	261,439	84,632	316,074	76,157	317,019
Department of Veterans Affairs	16,539	21,964	23,317	14,473	29,849	4,616	31,931	4,310
Major Independent Agencies	309,301	125,789	352,644	130,812	443,860	147,083	441,678	144,742
Corps of Engineers--Civil Works	7,294	8,461	6,193	8,578	8,713	7,130	9,412	3,993
Other Defense Civil Programs	1,052	103	4,803	106	4,391	85	4,604	85
Environmental Protection Agency	12,335	3,303	11,003	2,594	9,754	3,476	9,050	3,576

Executive Office of the President	87	111	80	105	88	89	81	84
General Services Administration	1,631	7,205	-760	6,751	-1,815	5,480	-2,279	5,788
International Assistance Programs	169,484	48,756	209,267	50,238	296,172	66,656	290,124	65,444
National Aeronautics and Space Administration	8,674	516	8,962	818	9,040	641	8,729	718
National Science Foundation	11,997	127	11,813	164	10,721	297	10,969	297
Office of Personnel Management	10,748	55,877	11,438	59,344	11,767	61,691	11,989	63,210
Small Business Administration	747	832	622	692	595	703	496	620
Social Security Administration	85,252	498	89,223	1,422	94,434	835	98,503	927
Other Independent Agencies	12,570	74,396	9,129	63,532	6,178	48,527	-119	76,747
Allowances	0	0	0	0	5,684	0	11,603	0
Total	1,433,327	825,043	1,442,306	745,200	1,567,313	793,130	1,566,077	814,249
MEMORANDUM:								
Federal funds	1,079,783	720,774	1,048,774	678,124	1,169,855	720,027	1,160,536	738,900
Trust funds	353,544	104,269	393,532	67,076	397,458	73,103	405,541	75,349
MEMORANDUM: Total	1,433,327	825,043	1,442,306	745,200	1,567,313	793,130	1,566,077	814,249

FEDERAL FUNDS

TABLE 3. FEDERAL FUND OBLIGATED BALANCES, END OF YEAR, BY AGENCY -- 2014 BUDGET
(In millions of dollars)

Department of Other Unit	2012 Actual	2013 Estimate	2014 Estimate
Legislative Branch	1,544	1,117	964
Judicial Branch	875	645	403
Department of Agriculture	37,151	35,949	34,312
Department of Commerce	7,741	6,542	6,213
Department of Defense--Military Programs	378,427	386,103	419,285
Department of Education	65,054	77,207	64,640
Department of Energy	26,653	26,559	21,189
Department of Health and Human Services	114,919	114,588	113,354
Department of Homeland Security	41,090	51,246	43,863
Department of Housing and Urban Development	48,913	63,074	56,767
Department of the Interior	7,269	7,069	5,949
Department of Justice	14,898	9,314	9,318
Department of Labor	8,194	22,461	6,658
Department of State	25,660	26,914	27,298
Department of Transportation	21,437	19,260	36,482
Department of the Treasury	105,245	84,164	75,811
Department of Veterans Affairs	21,783	28,407	30,590
Corps of Engineers--Civil Works	5,565	8,285	9,091
Other Defense Civil Programs	681	119	130
Environmental Protection Agency	9,515	8,664	8,282
Executive Office of the President	80	88	81
General Services Administration	-760	-1,815	-2,279
International Assistance Programs	74,187	159,365	158,611
National Aeronautics and Space Administration	8,962	9,040	8,729
National Science Foundation	11,760	10,657	10,911
Office of Personnel Management	1,447	1,559	1,543
Small Business Administration	622	595	496
Social Security Administration	2,295	2,716	2,471
Other Independent Agencies	7,567	4,279	-2,229
Allowances	0	5,684	11,603
Total Government	1,048,774	1,169,855	1,160,536

TABLE 4. FEDERAL FUND UNOBLIGATED BALANCES, END OF YEAR, BY AGENCY -- 2014 BUDGET
(In millions of dollars)

Department of Other Unit	2012 Actual	2013 Estimate	2014 Estimate
Total Government			
Legislative Branch	912	857	858
Judicial Branch	360	253	273
Department of Agriculture	13,721	8,849	9,686
Department of Commerce	10,102	1,297	2,133
Department of Defense--Military Programs	106,043	92,506	83,668
Department of Education	11,733	14,918	8,766
Department of Energy	9,861	4,551	10,051
Department of Health and Human Services	47,103	40,785	24,052
Department of Homeland Security	10,051	9,383	8,650
Department of Housing and Urban Development	10,824	31,477	35,932
Department of the Interior	6,042	8,163	7,794
Department of Justice	2,759	7,645	3,297
Department of Labor	18,535	19,677	22,256
Department of State	14,803	12,846	10,686
Department of Transportation	6,637	14,865	33,955
Department of the Treasury	260,343	314,818	315,923
Department of Veterans Affairs	12,806	2,998	2,749
Corps of Engineers--Civil Works	7,724	6,311	3,196
Other Defense Civil Programs	65	44	44
Environmental Protection Agency	685	1,140	866
Executive Office of the President	105	89	84
General Services Administration	6,751	5,480	5,788
International Assistance Programs	50,160	66,576	65,362
National Aeronautics and Space Administration	817	641	718
National Science Foundation	123	297	297
Office of Personnel Management	508	402	333
Small Business Administration	692	703	620
Social Security Administration	1,121	501	564
Other Independent Agencies	66,738	51,955	80,299
Total Government	678,124	720,027	738,900

TRUST FUNDS

TABLE 5. TRUST FUND OBLIGATED BALANCES, END OF YEAR, BY MAJOR TRUST FUND -- FY 2014 BUDGET
(In millions of dollars)

	2012 Actual	2013 Estimate	2014 Estimate
TRUST FUND OBLIGATED BALANCES			
NON-REVOLVING TRUST FUNDS			
Airport and Airway Trust Fund	7,472	7,177	5,884
Aquatic Resources Trust Fund	931	876	825
Civil Service Retirement and Disability Fund	6,817	7,123	7,405
Federal Disability Insurance Trust Fund	25,883	27,066	27,545
Federal Hospital Insurance Trust Fund	25,365	25,256	26,029
Federal Old-age and Survivors Insurance Trust Fund	61,616	64,910	68,603
Federal Supplementary Medical Insurance Trust Fund	30,009	29,959	29,883
Foreign Military Sales Trust Fund	134,940	136,659	131,346
Foreign National Employees Separation Pay	423	0	0
Gifts and Contributions	565	590	523
Hazardous Substance Superfund	1,386	994	672
Host Nation Support Fund for Relocation	77	104	166
Leaking Underground Storage Tank Trust Fund	127	119	121
Limitation on Administrative Expenses	-571	-258	-116
Military Retirement Fund	4,052	4,245	4,444
Miscellaneous Trust Funds	76	127	163
National Service Life Insurance Fund	1,089	1,003	911
Oil Spill Liability Trust Fund	210	167	96
Rail Industry Pension Fund	410	375	340
Railroad Social Security Equivalent Benefit Account	563	571	586
Rivers and Harbors Contributed Funds	316	156	79
Unemployment Trust Fund	5,240	3,062	1,864
Transportation Trust Fund	81,753	82,010	84,976
Patient-Centered Outcomes Research Trust Fund	0	349	647
Miscellaneous Trust Funds, AID	102	112	132
Public Safety Trust Fund	1	45	1,695
Energy Security Trust	0	0	140
Adjustment for Medicare Proposals	0	0	6,045

TABLE 5. TRUST FUND OBLIGATED BALANCES, END OF YEAR, BY MAJOR TRUST FUND -- FY 2014 BUDGET
(In millions of dollars)

	2012	2013	2014
	Actual	Estimate	Estimate
NON Other	427	313	354
NON-REVOLVING TRUST FUNDS Total	389,279	393,110	401,358
REVOLVING TRUST FUNDS			
Assessment Funds	280	468	346
Employees and Retired Employees Health Benefits Funds	2,696	2,705	2,647
Employees Life Insurance Fund	478	380	394
Surcharge Collections, Sales of Commissary Stores, Defense	328	328	337
Veterans Special Life Insurance Fund	436	432	424
Transportation Trust Fund	6	6	6
Other	29	29	29
REVOLVING TRUST FUNDS Total	4,253	4,348	4,183
TRUST FUND OBLIGATED BALANCES Total	393,532	397,458	405,541

TABLE 6. TRUST FUND UNEXPIRED UNOBLIGATED BALANCE, END OF YEAR, BY MAJOR TRUST FUND -- FY 2014 BUDGET
(In millions of dollars)

	2012 Actual	2013 Estimate	2014 Estimate
TRUST FUND UNOBLIGATED BALANCES			
NON-REVOLVING TRUST FUNDS			
Airport and Airway Trust Fund	1,265	866	1,312
Aquatic Resources Trust Fund	412	406	395
Black Lung Disability Trust Fund	-5,245	-4,967	-4,715
Federal Disability Insurance Trust Fund	0	160	160
Federal Hospital Insurance Trust Fund	185	104	0
Foreign National Employees Separation Pay	102	102	102
Hazardous Substance Superfund	1,876	2,299	2,678
Host Nation Support Fund for Relocation	739	907	693
Limitation on Administrative Expenses	301	174	203
Miscellaneous Trust Funds	133	132	131
Railroad Social Security Equivalent Benefit Account	-3,401	-3,621	-3,746
Rivers and Harbors Contributed Funds	663	631	599
Unemployment Trust Fund	-32,931	-28,491	-22,225
Forest Service Trust Funds	194	335	320
Judicial Officers' Retirement Fund	435	484	537
Judicial Survivors' Annuities Fund	494	511	523
Foreign Service National Separation Liability Trust Fund	295	286	278
Transportation Trust Fund	38,748	37,655	38,071
Public Safety Trust Fund	1	-99	-470
Adjustment for Medicare Proposals	0	0	-6,045
Gulf Coast Restoration Trust Fund	0	160	0
Other	1,245	1,102	1,062
NON-REVOLVING TRUST FUNDS Total	5,511	9,136	9,863
REVOLVING TRUST FUNDS			
Assessment Funds	1,087	1,087	1,087
Employees and Retired Employees Health Benefits Funds	18,510	19,109	19,376
Employees Life Insurance Fund	40,326	42,180	43,501
Veterans Special Life Insurance Fund	1,518	1,467	1,407
Other	124	124	115
REVOLVING TRUST FUNDS Total	61,565	63,967	65,486
TRUST FUND UNOBLIGATED BALANCES Total	67,076	73,103	75,349

BRIDGE TABLE

Trust Fund Bridge From Unexpended Balances to Cash

Federal law designates certain accounts as trust funds. These accounts are authorized to do two things: to collect receipts that are earmarked by law for specific purposes and to obligate or spend those receipts. As a result, a regular trust fund usually consists of one or more “receipt” accounts which are used to record the trust fund income and an “expenditure” account which is used to record amounts authorized to be obligated or spent.

The flow of earmarked trust receipts follows:

- The trust fund receipts are first deposited in one of the trust fund receipt accounts.
- The receipts are appropriated by law to be used by the trust fund.
- The appropriated receipts are credited to the trust fund expenditure account.
- The receipts that are not yet appropriated remain in the trust fund receipt accounts.
- The appropriated receipts in the trust fund expenditure account become part of the unobligated balances of budget authority.
- The unobligated balances of budget authority are obligated and become part of the obligated balances of the trust fund expenditure account.
- The obligated balances and the unobligated balances in the trust fund expenditure account are classified as unexpended balances.
- The obligated balances of the trust fund expenditure account are liquidated by cash outlays.
- Receipts appropriated to the trust fund expenditure accounts that are precluded from obligation are returned to the trust fund receipt account to be appropriated in the future. While in the trust fund receipt accounts, these amounts are classified as un-appropriated receipts.

Although the primary type of trust fund budget authority is appropriated receipts, trust funds may also have:

- *Borrowing authority* which is a type of budget authority that permits obligations and outlays to be financed by borrowing.
- *Contract authority* which is a type of budget authority that permits you to incur obligations in advance of an appropriation, offsetting collections, or receipts to make outlays to liquidate the obligations. In essence, contract authority is unfunded, i.e., they do not represent cash. Typically, Congress provides contract authority in an authorizing statute to allow you to incur obligations in anticipation of the cash that will result from the collection of receipts or offsetting collections that will be used to liquidate the obligations.
- *Spending authority from offsetting collections* which is a type of budget authority that permits obligations and outlays to be financed by offsetting collections.

These types of budget authority are credited directly to the trust fund expenditure account and become unobligated balances of budget authority. When the amounts are obligated they become part of the trust obligated balances. Like the balances of the appropriated receipts, the unobligated balances and the obligated balances of these types of budget authority become part of the unexpended balances of budget authority of the trust expenditure account

Previous tables in this report provide information on the unexpended balances of budget authority that are in trust fund expenditure accounts as shown in the Program and Financing (P&F) schedule printed in the *Appendix* to the Budget.

TRUST FUND UNEXPENDED BALANCES OF BUDGET AUTHORITY

The first line in Table 7 presents the total trust fund obligated and unobligated balances of budget authority carried forward, as presented in the previous trust fund tables in this report.

Balances of amounts appropriated represent cash balances. No further legal action is needed to obtain cash to liquidate obligations incurred against appropriations. Balances of offsetting collections credited to expenditure accounts also represent cash balances. Off-setting collections result from laws that authorize the crediting of certain collections of cash (generally from business-like transactions like the selling of stamps) directly to trust expenditure accounts.

Unfunded Contract Authority and Other Adjustments. Since balances of unfunded contract authority do not represent cash balances the amounts must be subtracted from trust fund unexpended balances to get to the amount of trust fund to get to the cash balances in expenditure accounts.

Unappropriated Trust Fund Receipts. Earmarked receipts in the trust fund receipt accounts that are either not yet appropriated or have been precluded from obligation remain in the trust fund receipt accounts. These are cash receipts and must be added to get to the total cash balances in expenditure and receipts accounts.

TRUST FUND CASH BALANCES

The total trust fund cash balances in receipt and expenditure accounts that are net of debt outstanding is presented on the last line in Table 7, labeled “Trust Fund Net Balances Total”.

TABLE 7. TRUST FUND BRIDGE FROM UNEXPENDED BALANCES TO CASH, EOY
(In millions of dollars)

	2012 Actual	2013 Estimate	2014 Estimate
Trust Fund Unexpended Balances	460,608	470,561	480,890
Unfunded contract authority and other adjustments	-196,758	-194,619	-188,882
Cash Balance in Expenditure Accounts	263,850	275,942	292,008
Unappropriated Trust Fund Receipts, EOY	4,124,644	4,180,102	4,241,091
Trust Fund Cash Balances in Expenditure and Receipt Accounts	4,388,494	4,456,044	4,533,099

CREDIT REFORM FINANCING ACCOUNTS

TABLE 8
CREDIT REFORM - FINANCING ACCOUNTS WITH UNOBLIGATED BALANCES

Under the Federal Credit Reform Act of 1990 (FCRA), new account structures were established for post-1991 direct loan obligations and loan guarantee commitments. All estimated subsidy costs for new direct loan obligations and loan guarantee commitments are recorded in accounts that are called “program” accounts. All cash flows for the direct loans and loan guarantees are recorded in separate non-budgetary financing accounts. The net cash flows for these transactions are recorded outside the budget totals as a means of financing the deficit. Hence, these accounts are called “financing” accounts. In other words, only the un-reimbursed costs of making or guaranteeing new loans --- the subsidy costs, on a net present value basis, and administrative expenses, on a cash basis --- are counted in the budget totals. The FCRA authorizes financing authority, which permits obligations to be incurred and is parallel to the concept of budget authority. This table presents the unobligated balances of financing authority in the credit financing accounts. The unobligated balances in the direct loan financing accounts are needed to repay Treasury for the amounts borrowed in the past to make loans. These balances also provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default. The unobligated balances in the loan guarantee financing accounts are needed to pay interest subsidies, claims to lenders when a borrower of a federally guaranteed loan is delinquent or in default, and to provide working capital to pay the costs of foreclosing, managing, and selling collateral due to default.

TABLE 8. CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, EOY
FY 2014 Budget

Account	(Millions of Dollars)			Percent of Unobligated Balances		
	2012	2013	2014	2012	2013	2014
LOAN GUARANTEE UNOBLIGATED BALANCES						
Agricultural Credit Insurance Fund Guaranteed Loan Financing Account	145	167	209	0.1	0.2	0.2
Biorefinery Assistance Guaranteed Loan Financing Account	275	484	632	0.3	0.6	0.6
Business Guaranteed Loan Financing Account	4,714	2,924	2,325	4.6	3.8	2.3
Commodity Credit Corporation Export Guarantee Financing Account	138	179	234	0.1	0.2	0.2
Community Development Loan Guarantees Financing Account	109	119	128	0.1	0.2	0.1
Development Credit Authority Guaranteed Loan Financing Account	50	70	96	0.0	0.1	0.1
Export-Import Bank Guaranteed Loan Financing Account	1,399	1,418	2,158	1.4	1.8	2.1
Federal Family Education Loan Program Financing Account	13,781	9,208	10,595	13.3	12.0	10.3
FHA-general and Special Risk Guaranteed Loan Financing Account	7,083	9,104	7,364	6.8	11.8	7.2
FHA-mutual Mortgage Insurance Guaranteed Loan Financing Account	33,167	27,203	16,645	32.1	35.3	16.2
Guarantees of Mortgage-backed Securities Financing Account	680	881	52	0.7	1.1	0.1
Health Education Assistance Loans Financing Account	49	99	93	0.0	0.1	0.1
Housing Guaranteed Loan Financing Account	3,909	5,253	5,642	3.8	6.8	5.5
Indian Guaranteed Loan Financing Account	56	58	60	0.1	0.1	0.1
Indian Housing Loan Guarantee Fund Financing Account	82	81	91	0.1	0.1	0.1
Loan Guarantees to Egypt Financing Account	137	445	463	0.1	0.6	0.4
Loan Guarantees to Israel Financing Account	1,397	1,444	1,594	1.4	1.9	1.5
Maritime Guaranteed Loan (title XI) Financing Account	249	233	174	0.2	0.3	0.2
Overseas Private Investment Corporation Guaranteed Loan Financing Account	531	453	656	0.5	0.6	0.6
Rural Business and Industry Guaranteed Loans Financing Account	531	525	411	0.5	0.7	0.4
Rural Community Facility Guaranteed Loans Financing Account	79	80	82	0.1	0.1	0.1
Rural Housing Insurance Fund Guaranteed Loan Financing Account	2,370	3,193	3,368	2.3	4.1	3.3
Title 17 Innovative Technology Guaranteed Loan Financing Account	442	437	427	0.4	0.6	0.4
Urban and Environmental Credit Guaranteed Loan Financing Account	59	55	56	0.1	0.1	0.1
Other	89	71	77	0.1	0.1	0.1
Rural Energy for America Guaranteed Loan Financing Account	59	64	89	0.1	0.1	0.1
Troubled Asset Relief Program, Housing Programs, Letter of Credit Financing Account	11	139	132	0.0	0.2	0.1
LOAN GUARANTEE UNOBLIGATED BALANCES Total	71,591	64,387	53,853	69.2	83.7	52.3
DIRECT						
Advanced Technology Vehicles Manufacturing Direct Loan Financing Account	1,290	4,664	4,606	1.2	6.1	4.5
Agricultural Credit Insurance Fund Direct Loan Financing Account	381	79	148	0.4	0.1	0.1
Debt Reduction Financing Account	340	33	27	0.3	0.0	0.0
Debt Reduction_Financing Account	98	108	118	0.1	0.1	0.1
Disaster Assistance Direct Loan Financing Account	0	358	522	0.0	0.5	0.5
Disaster Direct Loan Financing Account	52	1,859	1,899	0.1	2.4	1.8
Farm Storage Facility Direct Loan Financing Account	19	21	58	0.0	0.0	0.1
Federal Direct Student Loan Program Financing Account	3,015	0	0	2.9	0.0	0.0
GSE Mortgage-Backed Securities Purchase Direct Loan Financing Account	705	0	0	0.7	0.0	0.0
Historically Black College and University Capital Financing Direct Loan Financing Account	414	120	195	0.4	0.2	0.2
Housing Direct Loan Financing Account	89	0	0	0.1	0.0	0.0
National Infrastructure Bank Direct Loan Financing Account	0	0	-445	0.0	0.0	-0.4
Overseas Private Investment Corporation Direct Loan Financing Account	402	745	1,178	0.4	1.0	1.1

TABLE 8. CREDIT FINANCING ACCOUNTS UNOBLIGATED BALANCES, EOY
FY 2014 Budget

Account	<u>(Millions of Dollars)</u>			<u>Percent of Unobligated Balances</u>		
	2012	2013	2014	2012	2013	2014
DIRECT P.L. 480 Direct Credit Financing Account	88	102	110	0.1	0.1	0.1
Rural Electrification and Telecommunications Direct Loan Financing Account	501	0	0	0.5	0.0	0.0
Rural Housing Insurance Fund Direct Loan Financing Account	103	0	0	0.1	0.0	0.0
Rural Water and Waste Disposal Direct Loans Financing Account	333	0	0	0.3	0.0	0.0
State HFA Direct Loan Financing Account	377	425	425	0.4	0.6	0.4
Student Loan Acquisition Account	1,190	0	0	1.2	0.0	0.0
Temporary Student Loan Purchase Authority Conduit Financing Account	17	86	35,147	0.0	0.1	34.1
Temporary Student Loan Purchase Authority Financing Account	576	0	0	0.6	0.0	0.0
Title 17 Innovative Technology Direct Loan Financing Account	1,775	2,384	3,324	1.7	3.1	3.2
Troubled Asset Relief Program Direct Loan Financing Account	1,376	0	0	1.3	0.0	0.0
Troubled Asset Relief Program Equity Purchase Financing Account	16,242	0	0	15.7	0.0	0.0
Other	100	61	94	0.1	0.1	0.1
Consumer Operated and Oriented Plan Financing Account	2,228	0	0	2.2	0.0	0.0
Small Business Lending Fund Financing Account	78	0	0	0.1	0.0	0.0
Transportation Infrastructure Finance and Innovation Program Direct Loan Financing Account	29	3,230	3,368	0.0	4.2	3.3
FHA-mutual Mortgage Insurance Direct Loan Financing Account	5	54	73	0.0	0.1	0.1
Foreign Military Financing Direct Loan Financing Account	27	236	270	0.0	0.3	0.3
United States IMF Quota, Direct Loan Financing Account	0	-1,995	-1,996	0.0	-2.6	-1.9
DIRECT	31,850	12,570	49,121	30.8	16.3	47.7
Grand Total	103,441	76,957	102,974	100.0	100.0	100.0