

§ 506 **SEC. 506.<sup>840</sup> TREATMENT OF DEPOSIT INSURANCE AND<sup>841</sup> AGENCIES AND OTHER INSURANCE PROGRAMS.**

§ 506(a) **(a)<sup>842</sup> IN GENERAL.<sup>843</sup> —**

§ 506(a)(1) **(1) This title shall not apply to the credit or insurance activities of the Federal Deposit Insurance Corporation, National Credit Union Administration, Resolution Trust Corporation, Pension Benefit Guaranty Corporation, National Flood Insurance, National Insurance Development Fund, Crop Insurance, or Tennessee Valley Authority.**

§ 506(a)(2) **(2) The Director<sup>844</sup> and the Director of the Congressional Budget Office shall each study whether the account-**

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<sup>840</sup> Section 506 is codified at 2 U.S.C. § 661e (Supp. IV 1992). Section 13201(a) of the Budget Enforcement Act created the new title V on credit reform, including section 507, and repealed what used to be section 506. *See infra* p. 713. Before enactment of the Budget Enforcement Act, section 506 read as follows:

TECHNICAL AMENDMENT

SEC. 506. (a) Section 105 of title 1, United States Code, is amended by striking out "June 30" and inserting in lieu thereof "September 30".

(b) The provisions of subsection (a) of this section shall be effective with respect to Acts making appropriations for the support of the Government for any fiscal year commencing on or after October 1, 1976.

<sup>841</sup> This is so in the original; the word "and" should not be here.

<sup>842</sup> Section 13201(a) of the Budget Enforcement Act (*see infra* p. 713) created a subsection (a) here, even though it created no subsection (b) below.

<sup>843</sup> This subsection heading is so in the original. It should not be here, as there is no subsection (b).

<sup>844</sup> Section 502(9) defines "Director" as "the Director of the Office of Management and Budget." *See supra* p. 284.

ing for Federal deposit insurance programs should be on a cash basis on the same basis as loan guarantees,<sup>645</sup> or on a different basis. Each Director shall report findings and recommendations to the President and the Congress on or before May 31, 1991.

§ 506(a)(3)

(3) For the purposes of paragraph (2), the Office of Management and Budget and the Congressional Budget Office shall have access to all agency data that may facilitate these studies.

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<sup>645</sup> Section 502(3) defines "loan guarantee." See *supra* p. 280.