

get;⁵³²

§ 311(a)(2)(B)(i)(II) (II) estimated social security revenues shall be deemed to be increased to the extent that estimated social security outlays are less (taking into account the effect of the bill, resolution, amendment, or conference report to which this subsection is being applied) than the appropriate level of social security outlays in the most recently agreed to concurrent resolution on the budget;⁵³³ and

§ 311(a)(2)(B)(ii)(I) (ii)(I) estimated Social Security outlays shall be deemed to be increased by the shortfall of estimated social security revenues (including Social Security revenues provided for in the bill, resolution, amendment, or conference report with respect to which this subsection is applied) below the appropriate level of social security revenues specified in the most recently adopted concurrent resolution on the budget;⁵³⁴ and

§ 311(a)(2)(B)(ii)(II) (II) estimated social security revenues⁵³⁵ shall be

⁵³² In other words, if Congress raises Social Security revenues in excess of those anticipated in the budget resolution, it may increase Social Security spending beyond that anticipated in the budget resolution by the amount of the excess. The drafters of the Budget Enforcement Act added this and the other provisions of clauses (i) and (ii) of this section, as well as the provisions of section 302(f)(2)(A) and (B) (that is, the second of the two sections 302(f)(2)(A) and (B), *see supra* pp. 103-104), to allow fungibility between Social Security revenues and outlays.

⁵³³ In other words, if Congress cuts Social Security spending below that anticipated in the budget resolution, it may cut Social Security revenues below those anticipated in the budget resolution by the amount of the spending cut.

⁵³⁴ In other words, if Congress cuts Social Security revenues below those anticipated in the budget resolution, it may not increase Social Security spending above the amount equal to the spending anticipated in the budget resolution minus the revenue shortfall. *See also* section 302(f)(2)(B) *supra* p. 104.

⁵³⁵ Section 301(a)(7) implicitly defines the term "social security revenues" as "revenues of the old-age, survivors, and disability insurance program established under title II of the Social Security Act (and the related provisions of the Internal Revenue Code of 1986)." *See supra* note 145.