

described in paragraph (2)⁴⁵⁶ of such subsection recommended by such committee do not exceed or fall below the amount of the changes such committee was directed by such concurrent resolution to recommend under that paragraph by more than 20 percent of the total of the amounts of the changes such committee was directed to make under paragraphs (1)⁴⁵⁷ and (2)⁴⁵⁸ of such subsection, and

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(B)⁴⁵⁹ if the total amount of the changes recommended by such committee is not less than the total of the amounts of the changes such committee was directed to make under paragraphs (1)⁴⁶⁰ and (2)⁴⁶¹ of such subsection.⁴⁶²

⁴⁵⁶ That is, revenues. *See supra* p. 160.

⁴⁵⁷ That is, budget, entitlement, and credit authority. *See supra* p. 159.

⁴⁵⁸ That is, revenues. *See supra* p. 160.

⁴⁵⁹ Section 13207(c)(3) of the Budget Enforcement Act redesignated this subparagraph from (2) to (B). *See infra* p. 725.

⁴⁶⁰ That is, budget, entitlement, and credit authority. *See supra* p. 159.

⁴⁶¹ That is, revenues. *See supra* p. 160.

⁴⁶² Because to some extent this section makes outlays and revenues fungible, some refer to it as the "fungibility rule."

For an example of the rule in operation, take the case of a budget resolution that instructs a committee to achieve \$3 million in outlay reductions and \$7 million in revenue increases, for a total of \$10 million in deficit reduction. By virtue of this section, that committee may permissibly achieve outlay reductions as low as \$1 million (\$3 million minus 20 percent of \$10 million, or \$2 million), as long as it achieves a total of at least \$10 million in deficit reduction by also achieving at least \$9 million in revenues increases. Alternatively, the committee may achieve revenue increases as low as \$5 million (\$7 million minus 20 percent of \$10 million, or \$2 million), as long as it achieves a total of at least \$10 million in deficit reduction by also achieving outlay reductions of at least \$5 million.