

§ 308(b)(1)

(1) The Director of the Congressional Budget Office shall issue to the committees of the House of Representatives and the Senate reports on at least a monthly⁴⁰⁸ basis detailing and tabulating the progress of congressional action on bills and resolutions providing new budget authority,⁴⁰⁹ new spending authority described in section 401(c)(2),⁴¹⁰ or new credit authority,⁴¹¹ or providing an increase or decrease in revenues or tax expenditures⁴¹² for each fiscal year covered by a concurrent resolution on the budget.⁴¹³ Such reports shall include but are not limited to an up-to-date tabulation comparing the appropriate aggregate and functional levels (including outlays⁴¹⁴) included in the most recently adopted concurrent resolution on the budget with the levels provided in bills and resolutions reported by committees or adopted by either House or by the Congress, and with the levels provided by law for the fiscal year preceding the first fiscal year covered by the appropriate concurrent resolution.⁴¹⁵

⁴⁰⁸ As a matter of practice, the Director issues these reports more frequently, as much as weekly during some times of the year. For example, the Director issued at least 29 reports in 1989. See *infra* note 416.

⁴⁰⁹ Section 3(2) defines "budget authority." See *supra* pp. 11-13.

⁴¹⁰ See *infra* pp. 251-254.

⁴¹¹ Section 402(b) defines "new credit authority" (see *infra* p. 261), in part by reference to the definition of "credit authority" in section 3(10) (see *supra* p. 19).

⁴¹² Section 3(3) defines "tax expenditures." See *supra* p. 13.

⁴¹³ Section 13206(c)(1) of the Budget Enforcement Act struck the words "for a fiscal year" at this point and inserted "for each fiscal year covered by a concurrent resolution on the budget." See *infra* p. 722.

⁴¹⁴ Section 3(1) defines "outlays." See *supra* p. 11.

⁴¹⁵ Section 13206(c)(2) of the Budget Enforcement Act struck the words "such fiscal year" at this point and inserted "the first fiscal year covered by the appropriate concurrent resolution." See *infra* p. 722.