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## **Incremental Funding**

The provision or recording of budgetary resources for a program or project based on obligations estimated to be incurred within a fiscal year when such budgetary resources are provided for only part of the estimated cost of the acquisition. (For a distinction, *see* Full Funding.)

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## **Inflation (Economics Term)**

A rise in the general price level.

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## **Inflator (Economics Term)**

An index used to express a current dollar amount in prices of another period.

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## **Internal Control**

An integral component of an organization's management that provides reasonable assurance that the following objectives are being achieved: (1) effectiveness and efficiency of operations, (2) reliability of financial reporting, and (3) compliance with applicable laws and regulations. Safeguarding of assets is a subset of all three of these objectives.

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## **Joint Resolution**

A form of legislation (designated with S.J. Res. or H.J. Res.) that is either:

(1) A congressional action typically used in dealing with matters such as a single appropriation for a specific purpose, increasing the statutory limit on the public debt, or continuing appropriations. There is no real difference between a bill and a joint resolution; both require a majority vote and become law in the same manner, that is, by bicameral enactment and signature of the President.