

94TH CONGRESS
1ST SESSION

H. CON. RES. 218

IN THE HOUSE OF REPRESENTATIVES

MAY 14, 1975

Ordered to be printed as passed

CONCURRENT RESOLUTION

Resolved by the House of Representatives (the Senate concurring),
That the Congress hereby determines, pursuant to section 301(a) of
the Congressional Budget Act of 1974, that for the fiscal year begin-
ning on July 1, 1975—

(1) the appropriate level of total budget outlays is
\$367,000,000,000;

(2) the appropriate level of total new budget authority is
\$395,800,000,000;

(3) the amount of the deficit in the budget which is appropri-
ate in the light of economic conditions and all other relevant
factors is \$68,820,000,000;

(4) the recommended level of Federal revenues is
\$298,180,000,000, and the amount by which the aggregate level of
Federal revenues should be decreased is \$3,400,000,000; and

(5) the appropriate level of the public debt is \$617,600,000,000,
and the amount by which the temporary statutory limit on such
debt should accordingly be increased is \$86,600,000,000.

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