

95TH CONGRESS
1ST SESSION

H. CON. RES. 195

[Report No. 95-189]

IN THE HOUSE OF REPRESENTATIVES

APRIL 6, 1977

Mr. GIAMMO, from the Committee on the Budget, reported the following concurrent resolution; which was committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

APRIL 28, 1977 (legislative day of APRIL 27, 1977)

Considered, amended, and failed of passage

CONCURRENT RESOLUTION

1 *Resolved by the House of Representatives (the Senate*
2 *concurring)*, That the Congress hereby determines and
3 declares, pursuant to section 301 (a) of the Congressional
4 Budget Act of 1974, that for the fiscal year beginning on
5 October 1, 1977—

6 (1) the recommended level of Federal revenues is
7 \$398,094,000,000, and the amount by which the aggregate
8 level of Federal revenues should be decreased is
9 \$1,073,000,000;

10 (2) the appropriate level of total new budget
11 authority is \$505,656,000,000;

1 (3) the appropriate level of total budget outlays is
2 \$466,732,000,000;

3 (4) the amount of the deficit in the budget which is
4 appropriate in the light of economic conditions and all
5 other relevant factors is \$68,638,000,000; and

6 (5) the appropriate level of the public debt is
7 \$794,968,000,000, and the amount by which the statu-
8 tory limit on such debt should accordingly be increased
9 is \$94,968,000,000.

10 SEC. 2. Based on allocations of the appropriate level of
11 total new budget authority and of total budget outlays as
12 set forth in paragraphs (2) and (3) of the first section of
13 this resolution, the Congress hereby determines and declares
14 pursuant to section 301(a)(2) of the Congressional
15 Budget Act of 1974 that, for the fiscal year beginning on
16 October 1, 1977, the appropriate level of new budget au-
17 thority and the estimated budget outlays for each major
18 functional category are as follows:

19 (1) National Defense (050) :

20 (A) New budget authority, \$120,136,000,000;

21 (B) Outlays, \$111,947,000,000.

22 (2) International Affairs (150) :

23 (A) New budget authority, \$9,543,000,000;

24 (B) Outlays, \$7,397,000,000.

25 (3) General Science, Space, and Technology (250) :

1 (A) New budget authority, \$4,930,000,000;

2 (B) Outlays, \$4,737,000,000.

3 (4) Natural Resources, Environment, and Energy

4 (300) :

5 (A) New budget authority, \$20,950,000,000;

6 (B) Outlays, \$20,677,000,000.

7 (5) Agriculture (350) :

8 (A) New budget authority, \$2,153,000,000;

9 (B) Outlays, \$4,395,000,000.

10 (6) Commerce and Transportation (400) :

11 (A) New budget authority, \$20,569,000,000;

12 (B) Outlays, \$20,277,000,000.

13 (7) Community and Regional Development (450) :

14 (A) New budget authority, \$8,237,000,000;

15 (B) Outlays, \$10,926,000,000.

16 (8) Education, Training, Employment, and Social Serv-

17 ices (500) :

18 (A) New budget authority, \$22,739,000,000;

19 (B) Outlays, \$27,756,000,000.

20 (9) Health (550) :

21 (A) New budget authority, \$47,685,000,000;

22 (B) Outlays, \$44,238,000,000.

23 (10) Income Security (600) :

24 (A) New budget authority, \$182,688,000,000;

25 (B) Outlays, \$148,309,000,000.

- 1 (11) Veterans Benefits and Services (700) :
- 2 (A) New budget authority, \$20,403,000,000;
- 3 (B) Outlays, \$20,403,000,000.
- 4 (12) Law Enforcement and Justice (750) :
- 5 (A) New budget authority, \$3,809,000,000;
- 6 (B) Outlays, \$3,875,000,000.
- 7 (13) General Government (800) :
- 8 (A) New budget authority, \$3,891,000,000;
- 9 (B) Outlays, \$3,991,000,000.
- 10 (14) Revenue Sharing and General Purpose Fiscal As-
- 11 sistance (850) :
- 12 (A) New budget authority, \$9,822,000,000;
- 13 (B) Outlays, \$9,783,000,000.
- 14 (15) Interest (900) :
- 15 (A) New budget authority, \$43,000,000,000;
- 16 (B) Outlays, \$43,000,000,000.
- 17 (16) Allowances:
- 18 (A) New budget authority, \$1,069,000,000;
- 19 (B) Outlays, \$1,021,000,000.
- 20 (17) Undistributed Offsetting Receipts (950) :
- 21 (A) New budget authority, -\$16,000,000,000;
- 22 (B) Outlays, -\$16,000,000,000.

23 SEC. 3. In the third budget resolution for fiscal year
24 1977, the Congress provided for revenue and spending pro-
25 posals designed to stimulate the Nation's economy in order to

1 reduce unemployment. These proposals, together with recent
2 indications of more vigorous economic growth in the private
3 sector, provide evidence that the Nation's economy may be
4 returning to the levels needed to provide jobs to millions
5 of our unemployed.

6 The Congress recognizes, however, that unusual uncer-
7 tainties surround the current economic outlook for 1977 and
8 1978—primarily, the economic impact of the stimulus pro-
9 posals and the likelihood of continued economic growth in
10 the private sector—and that additional time and informa-
11 tion are needed to make final determinations with respect
12 to fiscal policy for fiscal year 1978; and declares that, if
13 economic recovery does not proceed satisfactorily during the
14 months immediately following adoption of the first budget
15 resolution for fiscal year 1978, it will be necessary to provide
16 additional stimulus to the economy in appropriate amounts to
17 be determined in the second budget resolution for fiscal year
18 1978. On the other hand, if the recovery continues to show
19 signs of long-term renewed growth, it may be desirable to
20 reduce some of the economic stimulus provided for fiscal
21 year 1978 in order to make more rapid progress toward a
22 balanced budget.

23 SEC. 4. Pursuant to section 304 of the Congressional
24 Budget Act of 1974:

1 (1) Section 1 of S. Con Res. 10 is amended to read
2 as follows:

3 “That the Congress hereby determines and declares, pursuant
4 to section 304 of the Congressional Budget Act of 1974,
5 that for the fiscal year beginning on October 1, 1976—

6 “(1) the recommended level of Federal revenues
7 is \$355,000,000,000, and the amount by which the
8 aggregate level of Federal revenues should be decreased
9 is \$3,300,000,000;

10 “(2) the appropriate level of total new budget
11 authority is \$469,700,000,000;

12 “(3) the appropriate level of total budget outlays
13, is \$414,250,000,000;

14 “(4) the amount of the deficit in the budget which
15 is appropriate in the light of economic conditions and
16 all other relevant factors is \$59,250,000,000; and

17 “(5) the appropriate level of the public debt is
18 \$707,970,000,000.”.

19 (2) Section 2, paragraph (10) of S. Con. Res. 10 is
20 amended to read as follows:

21 “(10) Income Security (600) :

22 “(A) New budget authority, \$167, 700,000,-
23 000;

24 “(B) Outlays, \$138,100,000,000.”.

95TH CONGRESS
1ST SESSION

H. CON. RES. 195

[Report No. 95-189]

CONCURRENT RESOLUTION

Setting forth the congressional budget for the
United States Government for the fiscal year
1978.

By Mr. GIAMMO

APRIL 6, 1977

Committed to the Committee of the Whole House on
the State of the Union and ordered to be printed

APRIL 28, 1977 (legislative day of APRIL 27, 1977)

Considered, amended, and failed of passage