


Warrant

An official document that the Secretary of the Treasury issues upon enactment of an appropriation that establishes the amount of moneys authorized to be withdrawn from the central accounts that the Department of the Treasury maintains. Warrants for currently unavailable special and trust fund receipts are issued when requirements for their availability have been met. (For a discussion of availability, *see* Availability for New Obligations *under* Budget Authority.)

Wholly-Owned Government Corporation

An enterprise or business activity designated by the Government Corporation Control Act of 1945 (31 U.S.C. § 9101) or some other statute as a wholly-owned government corporation. Each such corporation is required to submit an annual business-type statement to the Office of Management and Budget (OMB). Wholly-owned government corporations are audited by Government Accountability Office (GAO) as required by the Government Corporation Control Act, as amended (31 U.S.C. § 9105), and other laws. The Pension Benefit Guaranty Corporation is an example of a wholly-owned government corporation. Budget concepts call for any corporation that is wholly owned by the government to be included on-budget. (For distinctions, *see* Government-Sponsored Enterprise; Mixed-Ownership Government Corporation; Off-Budget.)

Working Capital Fund

A type of intragovernmental revolving fund that operates as a self-supporting entity that conducts a regular cycle of businesslike activities. These funds function entirely from the fees charged for the services they provide consistent with their statutory authority. (*See also* Intragovernmental Revolving Fund Account *under* Intragovernmental Fund Accounts *under* Federal Fund Accounts *under* Account in the President's Budget.)